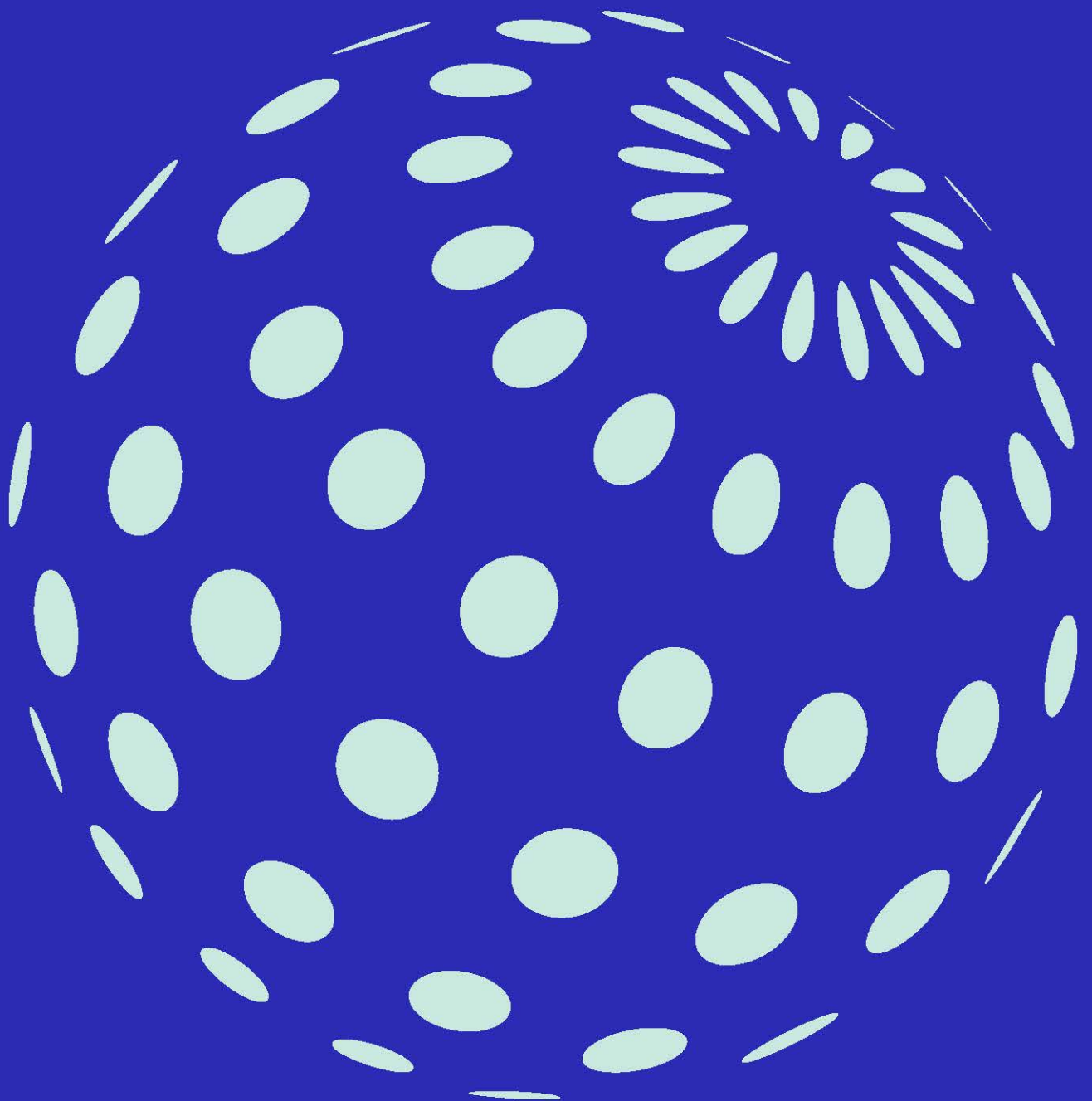


Northwest Healthcare Properties  
Real Estate Investment Trust

Q1



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This supplemental disclosures document of Northwest Healthcare Properties Real Estate Investment Trust (the "REIT") should be read in conjunction with the REIT's condensed consolidated interim financial statements and accompanying notes and with Management's Discussion and Analysis of the results of operations and financial condition for the three months ended March 31, 2025. All amounts are presented in thousands of Canadian dollars, except where otherwise stated.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q1 2025<sup>(1)</sup>

PROPORTIONATE SUPPLEMENTAL DISCLOSURE

Unaudited									
Three months ended March 31, 2025									
Expressed in thousands of Canadian dollars	North America	Brazil	Europe	Australasia	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis	
<b>Net Property Operating Income</b>									
Revenue from investment properties	\$ 43,736	\$ 15,572	\$ 15,732	\$ 22,491	\$ —	\$ 97,531	\$ 14,116	\$ 111,647	
Property operating costs	(21,924)	(1,598)	(4,517)	(3,976)	—	(32,015)	(2,484)	(34,499)	
	<b>\$ 21,812</b>	<b>\$ 13,974</b>	<b>\$ 11,215</b>	<b>\$ 18,515</b>	<b>\$ —</b>	<b>\$ 65,516</b>	<b>\$ 11,632</b>	<b>\$ 77,148</b>	
<b>Other Income</b>									
Interest and other	103	260	3,830	883	1,386	6,462	(281)	6,181	
Management fees	20	—	717	7,904	—	8,641	(4,868)	3,773	
Share of profit (loss) from equity accounted investments	—	—	—	—	—	—	(8,742)	(8,742)	
	<b>\$ 123</b>	<b>\$ 260</b>	<b>\$ 4,547</b>	<b>\$ 8,787</b>	<b>\$ 1,386</b>	<b>\$ 15,103</b>	<b>\$ (13,891)</b>	<b>\$ 1,212</b>	
<b>Expenses and other</b>									
Interest expense	(5,607)	(1,435)	(5,180)	(8,069)	(14,834)	(35,125)	35	(35,090)	
General and administrative expenses	(1,409)	(583)	(2,424)	(6,565)	(5,713)	(16,694)	1,846	(14,848)	
Transaction costs	(54)	(258)	(1,244)	(244)	(7,632)	(9,432)	—	(9,432)	
Foreign exchange gain (loss)	(1)	(13)	3,456	287	(2,074)	1,655	164	1,819	
	<b>\$ (7,071)</b>	<b>\$ (2,289)</b>	<b>\$ (5,392)</b>	<b>\$ (14,591)</b>	<b>\$ (30,253)</b>	<b>\$ (59,596)</b>	<b>\$ 2,045</b>	<b>\$ (57,551)</b>	
<b>Income (loss) before under noted items</b>	<b>14,864</b>	<b>11,945</b>	<b>10,370</b>	<b>12,711</b>	<b>(28,867)</b>	<b>21,023</b>	<b>(214)</b>	<b>20,809</b>	
Finance income (expense)	(1,531)	(3,558)	(463)	(236)	(11,295)	(17,083)	(170)	(17,253)	
Net gain (loss) on financial instruments	11	—	34,031	(2,005)	(831)	31,206	(2,407)	28,799	
Fair value adjustment of investment properties	(5,939)	(5,320)	280	(22,320)	—	(33,299)	(13,048)	(46,347)	
Net loss on disposal of investment properties	(1,569)	—	367	(13)	(152)	(1,367)	(32)	(1,399)	
Fair value adjustment of unit-based compensation liabilities	(62)	—	(123)	(531)	(754)	(1,470)	—	(1,470)	
<b>Income (loss) before taxes</b>	<b>5,774</b>	<b>3,067</b>	<b>44,462</b>	<b>(12,394)</b>	<b>(41,899)</b>	<b>(990)</b>	<b>(15,871)</b>	<b>(16,861)</b>	
Income tax expense (recovery)	(54)	(355)	1,576	(1,135)	(132)	(100)	(1,231)	(1,331)	
<b>Total net income (loss)</b>	<b>\$ 5,828</b>	<b>\$ 3,422</b>	<b>\$ 42,886</b>	<b>\$ (11,259)</b>	<b>\$ (41,767)</b>	<b>\$ (890)</b>	<b>\$ (14,640)</b>	<b>\$ (15,530)</b>	
<b>Net income (loss) attributable to:</b>									
Unitholders	5,828	3,422	42,886	(11,259)	(41,767)	(890)	—	(890)	
Non-controlling interest	—	—	—	—	—	—	(14,640)	(14,640)	
	<b>\$ 5,828</b>	<b>\$ 3,422</b>	<b>\$ 42,886</b>	<b>\$ (11,259)</b>	<b>\$ (41,767)</b>	<b>\$ (890)</b>	<b>\$ (14,640)</b>	<b>\$ (15,530)</b>	
<b>Add / (Deduct):</b>									
Fair market value losses (gains)	5,990	5,320	(34,188)	24,741	12,071	13,934	15,569	29,503	
Less: Non-controlling interests' share of fair market value losses (gains)	—	—	—	—	—	—	(27,385)	(27,385)	
Revaluation of financial liabilities	—	3,419	—	—	—	3,419	—	3,419	
Unrealized foreign exchange loss (gain)	—	13	(3,460)	(304)	2,066	(1,685)	(170)	(1,855)	
Less: Non-controlling interests' share of unrealized foreign exchange loss (gain)	—	—	—	—	—	—	169	169	
Deferred taxes	—	(923)	677	(2,048)	—	(2,294)	(2,646)	(4,940)	
Less: Non-controlling interests' share of deferred taxes	—	—	—	—	—	—	2,178	2,178	
Transaction costs	54	258	1,244	244	7,632	9,432	—	9,432	
Net loss on disposal of investment properties	1,569	—	(367)	13	152	1,367	32	1,399	
Less: Non-controlling interests' share of net loss on disposal	—	—	—	—	—	—	(31)	(31)	
Net adjustments for equity accounted entities	—	—	—	—	—	—	12,284	12,284	
Internal leasing costs	267	—	133	—	—	400	—	400	
Property taxes accounted for under IFRIC 21	20	—	—	—	—	20	—	20	
Net adjustment for lease liabilities	(82)	(4)	39	(34)	—	(81)	—	(81)	
Employee termination benefits (severance)	—	—	—	—	382	382	—	382	
Other FFO adjustments	—	—	—	213	—	213	—	213	
<b>Funds From Operations ("FFO") <sup>(2)</sup></b>	<b>\$ 13,646</b>	<b>\$ 11,505</b>	<b>\$ 6,964</b>	<b>\$ 11,566</b>	<b>\$ (19,464)</b>	<b>\$ 24,217</b>	<b>\$ —</b>	<b>\$ 24,217</b>	

**PROPORTIONATE SUPPLEMENTAL DISCLOSURE (CON'T)**

Unaudited

Three months ended March 31, 2025

Expressed in thousands of Canadian dollars	North America	Brazil	Europe	Australasia	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis
<b>Funds From Operations ("FFO")</b>	\$ 13,646	\$ 11,505	\$ 6,964	\$ 11,566	\$ (19,464)	\$ 24,217	\$ —	\$ 24,217
<b>Add / (Deduct):</b>								
Amortization of transactional deferred financing charges	1,352	—	280	—	271	1,903	—	1,903
Unit-based compensation expense	165	—	190	948	1,270	2,573	—	2,573
Straight line revenue	(518)	—	(47)	(741)	—	(1,306)	786	(520)
Less: Non-controlling interests' share of straight-line revenue	—	—	—	—	—	—	(515)	(515)
Leasing costs and non-recoverable maintenance capital expenditures	(2,211)	—	(737)	(93)	—	(3,041)	(328)	(3,369)
Less: Non-controlling interests' share of leasing costs and non-recoverable maintenance capital expenditures	—	—	—	—	—	—	270	270
Net adjustments for equity accounted entities	—	—	—	—	—	—	(213)	(213)
<b>Adjusted Funds From Operations ("AFFO") <sup>(2)</sup></b>	\$ 12,434	\$ 11,505	\$ 6,650	\$ 11,680	\$ (17,923)	\$ 24,346	\$ —	\$ 24,346

(1) Proportionate Share Basis is a non-IFRS measure which represents financial information adjusted to reflect the REIT's equity accounted joint ventures and its share of net income (losses) from equity accounted joint ventures on a proportionately consolidated basis at the REIT's ownership percentage of the related investments. Management believes is relevant in representing the REIT's incomes, expenses, assets and liabilities in proportion to its investment interest in entities otherwise consolidated and equity accounted under IFRS.

(2) FFO and AFFO are non-IFRS measures, defined in the **Performance Measurement** section of the REIT's MD&A for the three months ended March 31, 2025 and reconciled to the condensed consolidated interim financial statements of the REIT.

PROPORTIONATE SUPPLEMENTAL DISCLOSURE - Q1 2025 (Continued)

Unaudited		As at March 31, 2025							
Expressed in thousands of Canadian dollars	North America	Brazil	Europe	Australasia	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis	
<b>Assets</b>									
Investment properties	\$ 1,348,974	\$ 653,533	\$ 768,028	\$ 1,431,757	\$ —	\$ 4,202,292	\$ 1,096,792	\$ 5,299,084	
Equity accounted investments	—	—	—	—	—	—	323,775	323,775	
Intangible assets	—	—	—	48,148	—	48,148	—	48,148	
Goodwill	—	—	—	37,667	—	37,667	—	37,667	
Deferred tax assets	—	—	550	2,169	—	2,719	—	2,719	
Derivative financial instruments	—	—	5,973	1,264	—	7,237	2,876	10,113	
Other assets	10,453	485	220,384	16,455	5,735	253,512	6,738	260,250	
Accounts receivable	6,105	876	11,677	2,913	2,210	23,781	(1,531)	22,250	
Assets held for sale	11,761	—	10,934	10,213	—	32,908	25,861	58,769	
Cash, cash equivalents, and restricted cash	19,401	12,197	17,070	21,935	4,751	75,354	(1,788)	73,566	
	<b>\$ 1,396,694</b>	<b>\$ 667,091</b>	<b>\$ 1,034,616</b>	<b>\$ 1,572,521</b>	<b>\$ 12,696</b>	<b>\$ 4,683,618</b>	<b>\$ 1,452,723</b>	<b>\$ 6,136,341</b>	
<b>Liabilities</b>									
Mortgages and loans payable	348,306	137,251	455,074	730,352	276,975	1,947,958	359,066	2,307,024	
Debentures	—	—	—	—	739,266	739,266	—	739,266	
Lease liabilities	5,856	455	1,258	8,281	183	16,033	5,889	21,922	
Unit based compensation liabilities	—	—	—	236	13,527	13,763	—	13,763	
Deferred tax liabilities	—	142,414	23,884	74,897	—	241,195	81,646	322,841	
Derivative financial instruments	—	—	1,134	2,402	3,157	6,693	1,831	8,524	
Income tax payable	3	(88)	6,055	1,238	(714)	6,494	627	7,121	
Accounts payable and accrued liabilities	33,961	1,913	20,638	32,808	13,809	103,129	(2,128)	101,001	
Distributions payable	—	—	—	—	7,452	7,452	—	7,452	
Liabilities related to assets held for sale	—	—	10,146	—	—	10,146	—	10,146	
	<b>\$ 388,126</b>	<b>\$ 281,945</b>	<b>\$ 518,189</b>	<b>\$ 850,214</b>	<b>\$ 1,053,655</b>	<b>\$ 3,092,129</b>	<b>\$ 446,931</b>	<b>\$ 3,539,060</b>	
<b>Net Assets</b>									
	1,008,568	385,146	516,427	722,307	(1,040,959)	1,591,489	1,005,792	2,597,281	
Less: Non-controlling interests	—	—	—	—	—	—	1,005,792	1,005,792	
<b>Unitholders' Equity</b>	<b>\$ 1,008,568</b>	<b>\$ 385,146</b>	<b>\$ 516,427</b>	<b>\$ 722,307</b>	<b>\$ (1,040,959)</b>	<b>\$ 1,591,489</b>	<b>\$ —</b>	<b>\$ 1,591,489</b>	

PROPORTIONATE MORTGAGES AND LOANS DISCLOSURE

Unaudited		As at March 31, 2025							
	North America	Brazil	Europe	Australasia	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis	
<b>Fixed Rate</b>									
Mortgage Payable	349,413 \$	—	149,140 \$	—	—	498,553 \$	(60,054)		438,499
Term Debt	—	138,804	—	—	—	138,804	—		138,804
<b>Total Fixed Rate Debt</b>	\$ 349,413	\$ 138,804	\$ 149,140	\$ —	\$ —	\$ 637,357	\$ (60,054)		\$ 577,303
<i>Weighted Average Interest Rate</i>	4.11 %	4.35 %	2.29 %	— %	— %	3.74 %	0.15 %		3.89 %
<b>Variable Rate</b>									
Mortgage Payable	—	—	268,817	—	—	268,817	(34,974)		233,843
Term Debt	—	—	50,109	732,181	134,502	916,792	455,119		1,371,911
Credit Facilities	—	—	—	—	144,819	144,819	—		144,819
<b>Total Variable Rate Debt</b>	\$ —	\$ —	\$ 318,926	\$ 732,181	\$ 279,321	\$ 1,330,428	\$ 420,145		\$ 1,750,573
<i>Weighted Average Interest Rate</i>	— %	— %	4.69 %	5.46 %	6.10 %	5.41 %	0.20 %		5.61 %
<b>Total Variable and Fixed Rate Debt</b>	\$ 349,413	\$ 138,804	\$ 468,066	\$ 732,181	\$ 279,321	\$ 1,967,785	\$ 360,091		\$ 2,327,876
<i>Weighted Average Interest Rate</i>	4.11 %	4.35 %	3.92 %	5.47 %	6.10 %	4.87 %	0.31 %		5.18 %
<b>Total Mortgages and Loans Payable (excluding unamortized financing costs and including liabilities related to assets held for sale)<sup>(A)</sup></b>	\$ 349,413	\$ 138,804	\$ 468,066	\$ 732,181	\$ 279,321	\$ 1,967,785	\$ 360,091		\$ 2,327,876
Unamortized financing Costs	(1,107)	(1,553)	(2,846)	(1,829)	(2,346)	(9,681)	(1,025)		(10,706)
Liabilities related to assets held for sale	—	—	(10,146)	—	—	(10,146)	—		(10,146)
<b>Total Mortgages and Loans Payable</b>	\$ 348,306	\$ 137,251	\$ 455,074	\$ 730,352	\$ 276,975	\$ 1,947,958	\$ 359,066		\$ 2,307,024
<b>Senior Unsecured Debentures<sup>(B)</sup></b>	—	—	—	—	500,000	500,000	—		500,000
Unamortized financing Costs	—	—	—	—	(3,183)	(3,183)	—		(3,183)
<b>Total Senior Unsecured Debentures</b>	—	—	—	—	496,817	496,817	—		496,817
<i>Weighted Average Interest Rate</i>	—	—	—	—	5.32 %	5.32 %	— %		5.32 %
<b>Convertible Debentures</b>									
NWH.DB.H	—	—	—	—	155,250	155,250	—		155,250
NWH.DB.I	—	—	—	—	86,250	86,250	—		86,250
<b>Total Convertible Debentures<sup>(C)</sup></b>	—	—	—	—	241,500	241,500	—		241,500
<i>Marked to Market adjustment</i>	—	—	—	—	949	949	—		949
<b>Total Convertible Debentures</b>	—	—	—	—	242,449	242,449	—		242,449
<b>Total Debentures</b>	—	—	—	—	739,266	739,266	—		739,266
<i>Weighted Average Interest Rate</i>	—	—	—	—	6.79 %	6.79 %	—		6.79 %
<b>Total Debt (excluding lease liabilities and MTM adjustments on convertible debentures)<sup>(A+B+C)</sup></b>	\$ 349,413	\$ 138,804	\$ 468,066	\$ 732,181	\$ 1,020,821	\$ 2,709,285	\$ 360,091		\$ 3,069,376
<i>Total Weighted Average Interest Rate</i>	4.11 %	4.35 %	3.92 %	5.47 %	5.88 %	5.12 %	0.21 %		5.33 %
<b>Derivatives</b>	—	—	270,608	456,126	231,740	958,474	367,624		1,326,161
<i>Weighted average pay fixed rate</i>	— %	— %	2.10 %	3.59 %	3.53 %	3.17 %	(0.07)%		3.10 %
<i>Weighted average variable rate</i>	— %	— %	(2.36)%	(4.12)%	(3.27)%	(3.43)%	(0.22)%		(3.66)%
<b>Economic WAIR</b>	4.11 %	4.35 %	3.78 %	5.14 %	5.94 %	5.02 %	(0.07)%		5.09 %

Unaudited		Debt Repayments Schedule						
	North America	Brazil	Europe	ANZ	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis
2025	93,014	19,053	43,348	—	—	155,415	(2,129)	153,286
2026	103,987	26,562	159,224	288,731	—	578,504	(231,632)	346,872
2027	67,734	26,924	51,324	206,165	434,571	786,718	247,457	1,034,175
2028	16,867	18,054	103,997	183,793	286,250	608,961	228,376	837,337
2029	57,839	18,741	73,516	53,492	—	203,588	130,931	334,519
Thereafter	9,972	29,470	36,657	—	300,000	376,099	(12,912)	363,187
<b>Total Variable and Fixed Rate Debt</b>	<b>349,413</b>	<b>138,804</b>	<b>468,066</b>	<b>732,181</b>	<b>1,020,821</b>	<b>2,709,285</b>	<b>360,091</b>	<b>3,069,376</b>

Unaudited		Weighted Average Interest Rate						
	North America	Brazil	Europe	ANZ	Corporate	Proportionate Share Basis <sup>(1)</sup>	Consolidation and Eliminations	Consolidated IFRS Basis
2025	2.87 %	4.79 %	3.58 %	— %	— %	3.30 %	0.01 %	3.31 %
2026	3.38 %	4.79 %	5.36 %	5.18 %	— %	4.89 %	(0.13)%	4.76 %
2027	5.83 %	4.76 %	4.24 %	5.46 %	6.15 %	5.77 %	0.02 %	5.79 %
2028	5.48 %	3.88 %	3.44 %	5.82 %	5.84 %	5.36 %	0.26 %	5.62 %
2029	5.09 %	3.88 %	1.91 %	5.81 %	— %	4.02 %	0.76 %	4.78 %
Thereafter	3.35 %	3.88 %	3.07 %	— %	5.51 %	5.07 %	0.13 %	5.20 %
<b>Weighted Average Interest Rate</b>	<b>4.11 %</b>	<b>4.35 %</b>	<b>3.92 %</b>	<b>5.47 %</b>	<b>5.88 %</b>	<b>5.12 %</b>	<b>0.21 %</b>	<b>5.33 %</b>

PROPORTIONATE INTEREST RATE DERIVATIVES DISCLOSURE

Unaudited		As at March 31, 2025										
Expressed in thousands of Canadian dollars												Effective year
Segment	Type	Variable Interest Rate	Notional Amount - Consolidated IFRS Basis	Consolidation and Eliminations	Notional Amount - Proportionate Share Basis	Weighted Average Remaining Term (Years)	Weighted Average Fixed Interest Rate	2025	2026	2027	2028	2029
<b>Interest rate derivative assets</b>												
Europe	Swap	Euribor	76,782	10,318	87,100	3.1	1.21 %	77,537	75,380	53,004	18,889	18,202
Europe	Cap	Euribor	94,759	—	94,759	1.2	2.31 %	92,464	—	—	—	—
Europe	Cap floor	Euribor	17,330	—	17,330	4.3	— %	16,633	16,633	16,633	16,633	—
Australasia	Swap	BBSY	498,046	(327,409)	170,637	0.9	2.96 %	60,039	30,586	12,744	—	—
			686,917	(317,091)	369,826	1.7	2.35 %	246,673	122,599	82,381	35,522	18,202
<b>Future dated</b>												
Australasia	Swaption	BBSY	44,980	(32,244)	12,736	2.9	3.50 %	11,581	11,581	—	—	—
Australasia	Swap	BBSY	313,511	(224,744)	88,767	2.8	3.54 %	88,835	88,835	63,345	12,745	—
Australasia	Swap	BKBM	40,870	(29,298)	11,572	2.0	3.15 %	—	—	12,745	12,745	12,745
			399,361	(286,286)	113,075	2.7	3.47 %	100,416	100,416	76,090	25,490	12,745
			<b>1,086,278</b>	<b>(603,377)</b>	<b>482,901</b>	<b>1.9</b>	<b>2.62 %</b>	<b>347,089</b>	<b>223,015</b>	<b>158,471</b>	<b>61,012</b>	<b>30,947</b>
<b>Interest rate derivative liabilities</b>												
Europe	Swap	Euribor	46,889	24,531	71,420	2.8	2.90 %	59,410	57,862	33,217	14,958	—
Australasia	Swap	BBSY	278,876	(16,532)	262,344	1.5	3.96 %	262,398	97,622	—	—	—
Australasia	Swap	BKBM	81,740	(58,596)	23,144	4.3	4.10 %	23,162	23,162	23,162	23,162	—
Corporate	Swap	CORRA	150,000	—	150,000	1.7	2.80 %	150,000	—	—	—	—
Corporate	Swap	BKBM	81,740	—	81,740	1.5	4.87 %	81,740	—	—	—	—
			639,245	(50,597)	588,648	1.5	3.67 %	576,710	178,646	56,379	38,120	—
<b>Future dated</b>												
Australasia	Forward Start Swap	BBSY	44,980	8,238	53,218	2.1	3.61 %	39,732	53,226	—	—	—
Australasia	Swaption <sup>(1)</sup>	BBSY	223,551	(160,255)	63,296	2.2	3.67 %	—	25,491	38,236	37,854	37,854
			268,531	(152,017)	116,514	2.2	3.64 %	39,732	78,717	38,236	37,854	37,854
			<b>907,776</b>	<b>(202,614)</b>	<b>705,162</b>	<b>1.6</b>	<b>3.66 %</b>	<b>616,442</b>	<b>257,363</b>	<b>94,615</b>	<b>75,974</b>	<b>37,854</b>
<b>Derivatives</b>												
Current			1,326,162	(367,688)	958,474	1.5	3.17 %	823,383	301,245	138,760	73,642	18,202
Future dated			667,892	(438,303)	229,589	2.4	3.56 %	140,148	179,133	114,326	63,344	50,599
<b>Total</b>			<b>1,994,054</b>	<b>(805,991)</b>	<b>1,188,063</b>	<b>1.7</b>	<b>3.20 %</b>	<b>963,531</b>	<b>480,378</b>	<b>253,086</b>	<b>136,986</b>	<b>68,801</b>

(1) Exercisable at the election of the bank counterparty.

## PROPERTY TABLE

As at March 31, 2025

PROPERTY TABLE							
Unaudited							
Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE <sup>(2)</sup>
<b>North America</b>							
<b>Canada</b>							
1	Glenmore Professional Centre	Calgary, AB	Dec 31, 2010	2007	138,257	4	100.0 % 7.3
2	Sunridge Professional Centre	Calgary, AB	Mar 25, 2010	1985	133,182	31	92.4 % 3.2
3	Rockyview Health Centre I	Calgary, AB	Mar 25, 2010	1977	68,500	25	84.8 % 3.6
4	Foothills Professional Building	Calgary, AB	Mar 25, 2010	1980	58,816	20	91.3 % 3.7
5	Sunpark Plaza	Calgary, AB	Dec 7, 2011	2005	52,553	11	76.1 % 5.3
6	Rockyview Health Centre II	Calgary, AB	Mar 25, 2010	1975	53,325	6	94.0 % 5.3
7	Willow Brook Medical Centre	Airdrie, AB	Apr 10, 2012	2010	34,903	5	100.0 % 4.3
8	Hys Centre	Edmonton, AB	Feb 1, 2011	1978	185,044	32	72.3 % 4.4
9	Tawa Centre	Edmonton, AB	May 31, 2011	1986	87,921	19	61.7 % 2.8
10	Mira Health Centre	Edmonton, AB	Mar 25, 2010	1992	69,844	17	80.5 % 2.7
11	Queen Street Place	Spruce Grove, AB	Jul 7, 2010	2007	76,962	15	75.9 % 3.7
12	WRHA Downtown West Community	Winnipeg, MB	May 16, 2013	1974	43,685	2	95.8 % 3.4
13	Hargrave Place	Winnipeg, MB	Jul 31, 2013	1977	69,290	3	92.6 % 6.0
14	Davisville Medical Dental Centre	Toronto, ON	Mar 25, 2010	1964	95,243	78	92.0 % 4.3
15	Fairview Health Centre	Toronto, ON	Mar 25, 2010	1971	87,335	51	93.6 % 4.3
16	North York Medical Arts Building	Toronto, ON	Mar 25, 2010	1969	75,899	53	92.1 % 3.3
17	Malvern Medical Arts	Toronto, ON	Apr 1, 2011	1987	40,899	11	81.9 % 4.4
18	Albany Medical Clinic	Toronto, ON	Sep 27, 2012	2010	51,533	3	100.0 % 4.4
19	One Medical Place	Toronto, ON	Mar 25, 2010	1964	41,244	21	71.9 % 4.7
20	Danforth Health Centre	Toronto, ON	Mar 25, 2010	1991	29,535	12	65.7 % 3.0
21	Bathurst Health Centre	Toronto, ON	Mar 25, 2010	1984	29,079	12	87.5 % 6.3
22	81 The East Mall <sup>(5)</sup>	Toronto, ON	Jan 16, 2015	1975	83,699	14	96.2 % 11.8
	85 The East Mall <sup>(5)</sup>	Toronto, ON	Jan 16, 2015	2016	—	—	—
23	Queensway Professional Centre	Mississauga, ON	Mar 25, 2010	1977	169,873	47	95.1 % 5.6
24	Trafalgar Professional Centre	Oakville, ON	Mar 25, 2010	1985	65,453	29	87.4 % 4.0
25	Dundas-Centre Medical	Whitby, ON	Oct 1, 2012	1987	35,058	19	85.6 % 4.9
26	Wentworth-Limeridge Medical Centre	Hamilton, ON	Mar 25, 2010	1989	40,715	19	71.5 % 4.0
27	Oxford Health Centre	London, ON	Mar 25, 2010	1994	39,228	16	93.3 % 6.8
28	Springbank Medical Centre	London, ON	Mar 30, 2012	2011	57,033	31	90.6 % 4.1
29	Canamera Medical Centre	Cambridge, ON	Sep 15, 2011	2007	86,372	21	99.9 % 4.4
30	Guelph Medical Place I	Guelph, ON	Oct 1, 2012	1991	64,587	30	98.0 % 2.9
31	Guelph Medical Place II	Guelph, ON	Oct 1, 2012	2011	—	—	—
32	Barrie Primary Care Campus	Barrie, ON	Feb 9, 2015	2016	79,273	17	94.0 % 6.5
33	CSSS Haut-Richelieu	Richelieu, QC	Sep 1, 2010	2009	59,084	1	100.0 % 8.8
34	Le Carrefour Medical	Laval, QC	Mar 25, 2010	1990	117,932	28	76.2 % 4.0
35	Clinique Bleue	Longueuil, QC	Mar 25, 2010	1988	25,931	4	100.0 % 9.5
36	2924 Taschereau Boulevard	Longueuil, QC	Mar 25, 2010	1988	26,868	1	100.0 % 6.5
37	CLSC Saint-Hubert	Saint Hubert, QC	Mar 25, 2010	1991	49,323	2	99.8 % 2.4
38	950 Montee des Pionniers	Lachenaie, QC	Mar 25, 2010	2004	64,254	14	100.0 % 3.0
39	Agence Lanaudiere	Joliette, QC	Dec 20, 2012	1994	53,771	1	100.0 % 3.3
40	CSSS Grand Littoral	Levis, QC	Sep 1, 2010	2008	64,926	2	100.0 % 6.0
41	Polyclinique Val-Belair	Quebec City, QC	Jul 22, 2011	2009	46,665	10	81.8 % 2.2

**PROPERTY TABLE**
**Unaudited**

	Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE <sup>(2)</sup>
42	Centre Medicale de L'Hetriere	Quebec City, QC	Jan 19, 2012	2007	39,023	10	100.0 %	3.3
43	2350 rue Cohen	Montréal, QC	Apr 14, 2021	1989	41,334	1	100.0 %	18.7
44	South Peel Medical-Dental Building	Mississauga, ON	Aug 8, 2019	1960	22,586	12	94.6 %	5.6
45	Cambrian Centre <sup>(5)</sup>	Calgary, AB	Sep 16, 2019	2010	119,061	10	100.0 %	3.5
46	Sturgeon Medical Centre	St. Albert, AB	Feb 9, 2015	2020	43,725	8	75.4 %	6.3
47	Jerry Coughlan Health and Wellness Centre	Pickering, ON	Jun 4, 2020	2023	65,431	9	83.1 %	16.8
					<b>3,084,254</b>	<b>787</b>	<b>89.4 %</b>	<b>5.2</b>
	<b>Redevelopment Properties:</b>							
	Cambrian Centre -4040 <sup>(5)</sup>	Calgary, AB	Sep 16, 2019	1976	30,178	n/a	— %	n/a
	<b>USA</b>							
48	Triangle Office Building	Chicago, IL	Apr 14, 2022	1986	214,702	1	100.0 %	2.8
49	Fox Valley Centre For Health	St Charles, IL	Apr 14, 2022	2009	45,794	6	100.0 %	4.7
50	Batavia Medical Campus I	Batavia, IL	Apr 14, 2022	2010	22,467	1	100.0 %	2.6
51	Batavia Medical Campus II	Batavia, IL	Apr 14, 2022	2011	17,374	5	92.5 %	5.5
52	Salt Creek Surgery Center	Westmont, IL	Apr 14, 2022	2002	11,509	1	100.0 %	4.2
53	Lutheran Hospital MOB	Fort Wayne, IN	Apr 14, 2022	2006	47,138	2	100.0 %	4.7
54	Grunow Memorial Medical Center	Phoenix, AZ	Apr 14, 2022	1931/2018	53,641	12	85.9 %	4.0
55	St. Mary's Medical Plaza	Tucson, AZ	Apr 14, 2022	1987	13,602	2	87.6 %	3.3
56	Eating Recovery Center	Denver, CO	Apr 14, 2022	2002	34,068	1	100.0 %	11.8
57	Serenity Behavioral Hospital	Haverhill, MA	Apr 14, 2022	1950/2020	44,175	1	100.0 %	10.8
58	Beach House Center for Recovery	Juno Beach, FL	Apr 14, 2022	1985/2017	63,108	1	100.0 %	8.3
59	PrairieCare Medical	Brooklyn Park, MI	Apr 14, 2022	2015	97,539	1	100.0 %	23.4
					<b>665,117</b>	<b>34</b>	<b>98.4 %</b>	<b>7.9</b>
	<b>North America Total</b>				<b>3,749,371</b>	<b>821</b>	<b>91.0 %</b>	<b>5.7</b>
	<b>Brazil</b>							
60	Sabará Children's Hospital	São Paulo	Nov 16, 2012	2010	157,160	1	100.0 %	9.5
	<b>Rede D'Or Hospital Portfolio:</b>							
61	Hospital e Maternidade Brasil ("HMB")	São Paulo	Jan 6, 2020	1970 - 2007/2019	475,356	1	100.0 %	23.3
62	Hospital Santa Luzia	Brasília's South Wing	Dec 24, 2013	2003	185,182	1	100.0 %	13.7
63	Hospital Do Coracao	Brasília's South Wing	Dec 24, 2013	2007	88,247	1	100.0 %	13.7
64	Hospital Caxias	Rio de Janeiro	Dec 24, 2013	2013	264,032	1	100.0 %	13.7
65	Hospital IFOR	São Paulo	Jul 29, 2016	2001	155,322	1	100.0 %	16.3
66	Hospital Santa Helena	Brasília - DF	Oct 24, 2016	2006	323,771	1	100.0 %	16.6
67	Hospital São Luiz Morumbi	São Paulo	Sep 28, 2018	2000	233,009	1	100.0 %	23.3
	<b>Brazil Total</b>				<b>1,882,079</b>	<b>8</b>	<b>100.0 %</b>	<b>17.7</b>

## PROPERTY TABLE (CON'T.)

PROPERTY TABLE								
Unaudited								
Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE <sup>(2)</sup>	
<b>Europe</b>								
<b>Germany</b>								
68	Adlershof 1	Berlin	Nov 16, 2012	2004	55,414	29	87.4 %	6.0
69	Adlershof 2	Berlin	Nov 16, 2012	2010	47,521	17	100.0 %	5.1
70	Berlin Neukölln	Berlin	Nov 16, 2012	2000	33,991	13	99.8 %	5.5
71	Königs Wusterhausen 1	Königs Wusterhausen	Nov 16, 2012	2001	35,760	19	93.3 %	3.9
72	Fulda - 3-5flem	Fulda	Mar 31, 2013	2010	111,621	22	90.4 %	3.3
73	Polimedica Centre	Berlin	Jun 25, 2014	2007	113,937	31	94.3 %	4.4
74	Hollis Centre	Ingolstadt	Jun 25, 2014	1996	97,334	22	92.1 %	3.8
75	Hohenschonhausen	Berlin	Aug 30, 2014	1996	63,232	34	89.5 %	2.4
76	Mehrower Allee	Berlin	Apr 15, 2016	2013	83,571	48	88.9 %	4.3
77	Alstadt-Caree Fulda Medical Centre	Fulda	Feb 1, 2017	2017	31,025	11	100.0 %	6.1
78	Medical Care Centre Hamburg-Bergedorf	Hamburg	Feb 1, 2017	1989	60,776	21	92.0 %	3.3
79	Praxis-Klinik Bergedorf	Hamburg	Dec 18, 2017	1992	66,229	17	84.5 %	3.0
80	Fritz-Lang-Platz 6	Berlin	Feb 1, 2018	2007	59,664	10	100.0 %	4.7
81	Landsberger Allee 44	Berlin	Apr 27, 2018	1995	36,192	15	82.3 %	4.7
82	Matthiasstr. 7	Berlin	Apr 27, 2018	1995	38,559	26	76.4 %	4.1
83	Allee der Kosmonauten 47	Berlin	Dec 28, 2018	1980	59,709	34	84.1 %	3.5
84	Paul-Ehrlich-Straße 1 - 3	Lübeck	Jul 1, 2019	2008	96,296	24	96.7 %	5.3
85	Bismarkstr68 <sup>(8)</sup>	Bad Kissingen	Sep 30, 2020	1995	151,254	1	100.0 %	20.0
86	Bremer Str. 2 <sup>(8)</sup>	Wilhelmshaven	Sep 30, 2020	1994	79,502	1	100.0 %	19.9
87	Klinik Moselhöhe <sup>(8)</sup>	Berlin	Sep 30, 2020	1975	238,453	1	100.0 %	20.8
88	Schmilauer Str. 108 & Röpersberg 45/47 <sup>(8)</sup>	Schleswig-Holstein	Sep 30, 2020	1974	623,596	1	100.0 %	18.9
89	Günter-H.-Str. 25 <sup>(8)</sup>	Bad Wildungen	Sep 30, 2020	1982	358,793	1	100.0 %	21.1
90	MEDIAN Kliniken Wied <sup>(9)</sup>	Hauptstraße 2	Sep 30, 2020	1972	130,136	1	100.0 %	21.6
91	Clinic LNK <sup>(8)</sup>	Bad Salzuflen	Sep 30, 2020	2018	62,786	1	100.0 %	19.9
92	Parkklinik Bad Rothenfelde <sup>(8)</sup>	Bad Rothenfelde	Sep 30, 2020	1987	216,763	1	100.0 %	21.9
93	Tannenhof - Children Clinic <sup>(11)</sup>	Graal-Muritz	Mar 1, 2022	1996	151,502	1	100.0 %	23.9
94	Reha-Zentrum Rehabilitation Clinic <sup>(11)</sup>	Graal-Muritz	Mar 1, 2022	1980	252,952	1	100.0 %	23.9
					<b>3,356,568</b>	<b>403</b>	<b>97.2 %</b>	<b>15.8</b>
<b>Netherlands</b>								
95	Maasstadweg 2-144 <sup>(9)</sup>	Rotterdam	Oct 31, 2020	2011	343,880	26	91.7 %	4.6
96	Prins Hendriklaan 376 <sup>(9)</sup>	Brunssum	Oct 31, 2020	2016	115,847	19	98.8 %	8.3
97	Xpert Clinic Rotterdam <sup>(9)</sup>	Rotterdam	Oct 31, 2020	2010	33,691	1	100.0 %	8.9
98	Bergman Clinic Hilversum <sup>(9)</sup>	Hilversum	Oct 31, 2020	1995	59,288	2	100.0 %	8.3
99	Xpert Clinic Eindhoven <sup>(9)</sup>	Eindhoven	Oct 31, 2020	2016	33,368	1	100.0 %	6.2
100	Bergman Clinic Hilversum II <sup>(10)</sup>	Hilversum	Feb 11, 2021	2010	21,715	2	100.0 %	3.8
101	Vlijtstraat 50 (A-E), Doetinchem <sup>(10)</sup>	Doetinchem	Feb 11, 2021	2008	31,682	4	85.0 %	4.9
102	Stationspark 400-490	Sliedrecht	Aug 26, 2020	2000	32,346	5	82.0 %	5.6
103	Albert Schweitzerplaats - Building V	Dordrecht	Jun 28, 2021	2010	71,871	5	100.0 %	9.3
104	Albert Schweitzerplaats - Building W	Dordrecht	Jun 28, 2021	2010	146,960	9	95.8 %	8.8
105	Albert Schweitzerplaats - Building X	Dordrecht	Jun 28, 2021	2010	79,192	4	100.0 %	14.5
106	Albert Schweitzerplaats - Building Y	Dordrecht	Jun 28, 2021	2010	18,051	1	100.0 %	5.7
107	Ruimtevaart 50-56	Amersfoort	Mar 29, 2022	2001	59,151	10	92.5 %	5.3
108	Bergman Clinic Den Bosch ('s-Hertogenbosch) <sup>(10)</sup>	s-Hertogenbosch	Jan 19, 2021	2020	28,869	1	100.0 %	11.9
109	AKS-Bergman Clinic Arnhem <sup>(10)</sup>	Arnhem	Feb 11, 2021	2020	53,443	1	100.0 %	12.2
110	Soestwetering 12, Utrecht <sup>(12)</sup>	Utrecht	Jun 13, 2022	2019	43,090	6	100.0 %	10.5
					<b>1,172,444</b>	<b>97</b>	<b>95.6 %</b>	<b>7.6</b>
<b>Europe Total</b>					<b>4,529,012</b>	<b>500</b>	<b>96.8 %</b>	<b>13.7</b>

**PROPERTY TABLE**

Unaudited

	Property	Location	Date Acquired	Year Built <sup>(1)</sup>	Approximate GLA (sf)	# of Tenants	Occupancy %	WALE <sup>(2)</sup>
<b>Australasia</b>								
<b>Vital Trust - Australia</b>								
111	Belmont Private Hospital	Brisbane, QLD	Dec 22, 2010	1973/2015	94,023	1	100.0 %	20.5
112	Epworth Eastern Hospital	Melbourne, VIC	Mar 30, 1999	2005/2021	292,560	24	95.1 %	23.5
113	Hurstville Private Hospital	Sydney, NSW	Apr 30, 2012	1960/2015	135,238	1	100.0 %	22.1
114	Lingard Private Hospital	Newcastle, NSW	Dec 22, 2010	1971/2015	99,566	1	100.0 %	25.9
115	Maitland Private Hospital	Newcastle, NSW	Dec 22, 2010	2001/2015	133,623	2	100.0 %	22.0
116	Marian Centre	Perth, WA	Aug 12, 2014	2006/2015	38,212	1	100.0 %	19.4
117	Palm Beach Currumbin Clinic	Gold Coast, QLD	Dec 22, 2010	1990/2016	53,443	1	100.0 %	10.5
118	South Eastern Private Hospital	Melbourne, VIC	Dec 22, 2010	1971/2016	91,461	1	100.0 %	15.9
119	Sportsmed Private Hospital <sup>(13)</sup>	Adelaide, SA	Dec 3, 2012	1990/2008	90,158	1	100.0 %	20.8
120	Lingard Day Centre	Newcastle, NSW	Dec 4, 2015	2020	23,627	1	100.0 %	25.9
121	Toronto Private Hospital	Toronto (AU), NSW	Dec 22, 2010	1988/2016	55,682	1	100.0 %	17.8
122	Eker Medical Centre	Melbourne, VIC	Nov 17, 2016	2014/2016	31,111	9	97.8 %	4.1
123	Abbotsford Private Hospital	Perth, WA	Feb 24, 2017	2012	16,695	1	100.0 %	16.9
124	Kellyville Private Hospital	Sydney, NSW	Jul 31, 2017	2011	31,797	1	100.0 %	22.3
125	Epworth Camberwell	Melbourne, VIC	Jun 30, 2021	1970/2013	161,459	1	100.0 %	19.3
126	120 Thames Street - Fitouts	Melbourne, VIC	Jan 1, 2001	2017	14,193	4	75.7 %	4.1
127	Tennyson Centre	Adelaide, SA	Oct 11, 2021	2009	70,669	13	100.0 %	6.2
128	Playford Health Hub - Retail & Carpark	Adelaide, SA	Nov 28, 2018	2022	89,186	5	72.9 %	9.0
129	Avive Clinic	Melbourne, VIC	May 30, 2022	1980/2024	31,323	1	100.0 %	23.6
130	GenesisCare Cancer Centre	Sydney, NSW	Jul 22, 2022	2024	29,671	2	100.0 %	13.9
					<b>1,583,697</b>	<b>72</b>	<b>97.3 %</b>	<b>19.2</b>
<b>Vital Trust - New Zealand</b>								
131	Ascot Central	Auckland, NI	May 1, 2008	2009	51,436	15	96.9 %	4.9
132	Ascot Car Park	Auckland, NI	Mar 25, 1999	1999/2006	—	—	— %	—
133	Ascot Hospital	Auckland, NI	Mar 25, 1999	1999/2006	122,494	11	100.0 %	15.2
134	Kensington Hospital	Whangarei, NI	Mar 12, 2001	2001	25,371	1	100.0 %	21.3
135	Boulcott Private Hospital	Wellington, NI	Jul 1, 2016	1985	45,671	1	100.0 %	13.3
136	Ormiston Hospital	Auckland, NI	Apr 4, 2017	2009	92,860	7	93.9 %	16.5
137	Royston Hospital	Hastings, NI	Dec 12, 2017	1931/2005	63,722	1	100.0 %	24.7
138	Wakefield Hospital	Wellington, NI	Dec 12, 2017	1955/2020	155,624	1	100.0 %	22.7
139	Bowen Hospital	Wellington, NI	Dec 12, 2017	1971/2004	114,775	1	100.0 %	24.7
140	Grace Hospital	Tauranga, NI	Oct 16, 2020	2007/2019	105,723	1	100.0 %	25.7
141	Lower Hutt Health Hub	Wellington, NI	Feb 1, 2022	2020	35,887	7	100.0 %	11.2
142	68 Saint Asaph St	Christchurch, SI	Apr 1, 2022	2012	77,853	5	83.5 %	8.2
143	Endoscopy Auckland	Auckland, NI	May 13, 2022	1990/2001	36,500	2	100.0 %	17.1
144	Kawarau Park Health Hub	Queenstown, SI	Jul 7, 2022	2020	69,262	21	100.0 %	6.1
					<b>997,178</b>	<b>74</b>	<b>98.0 %</b>	<b>17.7</b>
<b>Development Land:</b>								
	678 High Street	Wellington, NI	Jul 1, 2016	n/a	n/a	n/a	n/a	n/a
<b>Vital Trust Total <sup>(3)</sup></b>					<b>2,580,875</b>	<b>146</b>	<b>97.6 %</b>	<b>18.8</b>

**PROPERTY TABLE**
**Unaudited**

	<b>Property</b>	<b>Location</b>	<b>Date Acquired</b>	<b>Year Built</b> <sup>(1)</sup>	<b>Approximate GLA (sf)</b>	<b># of Tenants</b>	<b>Occupancy %</b>	<b>WALE</b> <sup>(2)</sup>
<b>Australia</b>								
145	Epworth Freemasons Private Hospital <sup>(6)</sup>	Melbourne, VIC	Jun 1, 2006	2018	218,615	1	100.0 %	24.8
146	Epworth Freemasons Private Hospital and Medical Centre <sup>(6)</sup>	Melbourne, VIC	Jun 1, 2006	1980	92,397	22	98.5 %	8.0
147	Frankston Public Surgical Centre <sup>(13)</sup>	Melbourne, VIC	Jun 1, 2007	2012	127,671	5	100.0 %	10.6
148	ARCBS (Australian Red Cross Blood Service) Facility <sup>(6)</sup>	Brisbane, QLD	Jun 1, 2008	2008	217,958	9	99.5 %	30.8
149	Westmead Rehabilitation Hospital <sup>(13)</sup>	Sydney, NSW	Apr 19, 2013	2005	30,699	1	100.0 %	18.2
150	Frankston Specialist Centre <sup>(13)</sup>	Melbourne, VIC	Nov 3, 2014	2020	3,782	3	100.0 %	4.6
151	St John Of God Berwick Specialist Centre <sup>(13)</sup>	Melbourne, VIC	Jun 1, 2015	2015	38,501	7	100.0 %	4.9
152	Waratah PH Cortez Owned Suites	Sydney, VIC	Dec 13, 2019	2021	126,002	2	100.0 %	15.0
153	St John of God Private Hospital (Casey Stage 2) <sup>(13)</sup>	Melbourne, VIC	Mar 21, 2013	2017	180,726	1	100.0 %	12.6
154	Norwest Private Hospital <sup>(7)</sup>	Sydney, NSW	Jun 7, 2019	2013	323,380	1	100.0 %	14.1
155	The Hills Private Hospital <sup>(7)</sup>	Sydney, NSW	Jun 7, 2019	1992	119,059	1	100.0 %	13.1
156	Darwin Private Hospital <sup>(7)</sup>	Darwin, NT	Jun 7, 2019	2005	163,062	1	100.0 %	15.1
157	Griffith Rehabilitation Hospital <sup>(7)</sup>	Adelaide, SA	Jun 7, 2019	2013	28,944	1	100.0 %	15.1
158	The Melbourne Clinic <sup>(7)</sup>	Melbourne, VIC	Jun 7, 2019	2019	161,459	1	100.0 %	14.1
159	John Fawkner Private Hospital <sup>(7)</sup>	Melbourne, VIC	Jun 7, 2019	1982	161,771	1	100.0 %	15.1
160	Brisbane Private Hospital <sup>(7)</sup>	Brisbane, QLD	Jun 7, 2019	1998	237,366	1	100.0 %	14.1
161	Lady Davidson Private Hospital <sup>(7)</sup>	Sydney, NSW	Jun 7, 2019	1967	99,588	1	100.0 %	13.1
162	Hunter Valley Private Hospital <sup>(7)</sup>	Newcastle, NSW	Jun 7, 2019	1988	101,461	1	100.0 %	14.1
163	The Sydney Clinic <sup>(7)</sup>	Sydney, NSW	Jun 7, 2019	2006	21,086	1	100.0 %	13.1
164	Newcastle Private Hospital <sup>(7)</sup>	Newcastle, NSW	Jun 7, 2019	2017	191,856	1	100.0 %	14.1
165	Alfred Centre, VIC	Melbourne, VIC	Feb 20, 2020	2010	155,880	4	100.0 %	9.1
166	Burnet Tower, VIC	Melbourne, VIC	Feb 20, 2020	2002	78,743	2	100.0 %	10.6
167	Epworth Geelong Hospital	Melbourne, VIC	Dec 10, 2021	2016	106,799	1	100.0 %	16.5
168	Epworth Elim Hospital	Melbourne, VIC	Dec 10, 2021	1941	25,833	1	100.0 %	16.7
169	Peninsula Private Hospital	Brisbane, QLD	Aug 26, 2022	1982	38,287	1	100.0 %	17.4
					<b>3,050,925</b>	<b>71</b>	<b>99.9 %</b>	<b>15.4</b>
<b>Australasia Total</b>					<b>5,631,800</b>	<b>217</b>	<b>98.8 %</b>	<b>16.9</b>
<b>Portfolio Totals / Weighted Averages</b> <sup>(4)</sup>					<b>15,792,262</b>	<b>1,546</b>	<b>96.5 %</b>	<b>13.6</b>

**Notes**

(1) Blended between year built/renovated or expanded, as applicable.

(2) As at March 31, 2025 weighted average lease expiry in years.

(3) Represents 100% of Vital Trust. The REIT has an exposure to an approximate 28.3% interest in Vital Trust. The property count for Vital includes one property representing development land.

(4) Weighted Average Occupancy and WALE excluding Redevelopment Properties.

(5) One of two buildings on a two building campus.

(6) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 21, 2018. The REIT owns 30% interest in the JV.

(7) On June 6, 2019, the REIT closed acquisition of 11 freehold hospitals ("HSO Portfolio") in Australia from Healthscope Ltd in a sale and leaseback transaction. The REIT owns 30% interest in the JV.

(8) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on September 30, 2020. The REIT owns 33.57% interest in the JV.

(9) Seed Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on October 31, 2020. The REIT owns 30% interest in the JV.

(10) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on February 11, 2021. The REIT owns 30% interest in the JV.

(11) Assets sold to an institutional investor as part of a Joint Venture Agreement ("JV") which closed on March 1, 2022. The REIT owns 30% interest in the JV.

(12) On June 13, 2022, the REIT closed acquisition of a freehold hospital in Netherlands. The REIT owns 30% interest in the JV.

(13) Represented at 100% ownership. The REIT owns 30% interest in the JV.